



MARKET REPORT – WEEK 14

BASED ON SALES AND PURCHASES OF VESSELS WEEK ENDED FRIDAY 5TH APRIL 2024.

Last week was much quieter in the shipping markets due to a combination of Easter holidays and the 3rd week of Ramadan and this week is likely to remain much the same as Ramadan ends on 10th /11th leading to 3 days of Eid celebrations which means most Islamic countries will be on holidays all this week.

Accordingly, the BDI posted losses across all indexes at close on Friday: The BCI was down -13.8% w-o-w, the BPI -9.8%, BSI -5.3% and the BHSI -4.8%, which combined to produce a -10.6% w-o-w overall loss for the BDI.

Both wet and dry S+P volume were also noticeably lower last week but this is more because of a lack of sought after modern eco tonnages for sale than any holidays, moreover those deals getting done tend to be at or above benchmark levels which further demonstrates buying demand is currently in excess of supply.

In the subcontinent recycling sectors we note levels on offer from India, which has recently been offering the lowest rates for ships, have increased by \$10-15 per LDT due to an increase in domestic steel prices. This still leaves India still slightly behind Bangladesh and Pakistan but we anticipate they will soon offer at parity. Meanwhile Bangladeshi breakers have slightly decreased their rates on offer due to the upcoming holidays plus ongoing LC and weak currency issues. Pakistan will also likely be quieter this next week or so due to Eid etc.

THE ABOVE INFORMATION IS GIVEN IN GOOD FAITH BUT WITHOUT GUARANTEE AS TO ACCURACY OF SAYING.

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NILIMAR Ships Sale & Purchase

SECOND-HAND SALES TANKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	COATED	PRICE USD \$	BUYERS	COMMENTS
CALYPSO	111,930	2021	SUMITOMO, JAPAN	N/A	79.00M	LIBYAN (GNMTC)	SCRUBBER
SAN CARLOS	37,258	2007	HYUNDAI MIPO, S. KOREA	EPOXY	20.50M	TURKISH	BWTS ICE 1B DPP

SECOND-HAND GAS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CBM	PRICE USD \$	BUYERS	COMMENTS
GAS GLORIA	49,999	2001	MITSUBISHI, JAPAN	77,343	44.00M	UNDISCLOSED	

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
TANK	115,000DWT	Q4 2027	HYUNDAI VIETNAM	71.00M	UNION MARITIME	2	
TANK	50,000DWT	AUG 2026	HYUNDAI MIPO	51.75M	PANOCEAN	4	
TANK	18,500DWT	JAN 2027	WUHU SHIPYARD	31.00M	UNION MARITIME	4	
LPG	45,000CBM	2027-2028	HYUNDAI MIPO	78.00M	CAPITAL GROUP	2	2

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDTI	1122	1137	1319	713	1473	1111
BCTI	968	1072	1014	570	1358	838

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NILIMAR Ships Sale & Purchase

SECOND-HAND BULKERS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
HL HARMONY	179,655	2015	DALIAN, CHINA	-	43.00M	UNDISCLOSED	SCRUBBER ME M/E INCL TCB
SPRING SAMCHEONPO	119,597	2009	SANOYAS, JAPAN	-	18.50M	UNDISCLOSED	BWTS SS DUE 07/24 DELY 04-06/24
FEDERICO II	92,330	2009	OSHIMA, JAPAN	-	19.60M	UNDISCLOSED	
SAMMY	82,167	2012	TSUNEISHI, JAPAN	-	25.00M	UNDISCLOSED	SCRUBBER & BWTS
SCARLET ISLAND	81,842	2014	TSUNEISHI CEBU, PHILIPPINES	-	29.00M	UNDISCLOSED	BWTS SS DUE
NEW CHAMP	66,529	2018	MITSUI TAMANO, JAPAN	CR 4X30T	33.90M	BANGLADESHI	BWTS ME M/E
WORLD ROYAL	61,201	2022	DALIAN, CHINA	CR 4X30T	35.00M	UNDISCLOSED	BWTS ME M/E
NORD SEAL	57,631	2016	TSUNEISHI, JAPAN	CR 4X30T	27.75M	UNDISCLOSED	BWTS M/E ME
CROWNED EAGLE	55,940	2008	IHI CORP, JAPAN	CR 4X30T	16.50M	UNDISCLOSED	SCRUBBER & BWTS
WIKANDA NAREE	53,857	2013	HINDUSTAN, INDIA	CR 4X36T	14.00M	UNDISCLOSED	BWTS
SUSANOO HARMONY	37,140	2020	SAIKI HEAVY, JAPAN	CR 4X30T	29.50M	UNDISCLOSED	BWTS ME M/E
GLOBAL SERENITY	32,313	2008	KANDA KAWAJIRI, JAPAN	CR 4X30T	12.10M	GREEK	BWTS ME M/E OHBS
SINGAPORE	31,759	2002	SAIKI HEAVY, JAPAN	CR 4X30T	7.30M	UNDISCLOSED	BWTS OHBS

SECOND-HAND TWEEN / MPP / GENERAL CARGO

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -							

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
- NO SALES REPORTED THIS WEEK -							

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
BULK	64,000DWT	2026	SHIN KURUSHIMA	-	DRYDEL	1	
BULK	64,000DWT	2027	NEW DAYANG	33.00M	CINER SHIPPING	4	
BULK	64,000DWT	2027	NEW DAYANG	33.00M	HUAXIA FINANCIAL LEASING	8	
MPP	12,000DWT	2026	NEW JIANGZHOU	-	CANDEL SCHIFFAHT	6	

INDEX	THIS WEEK	LAST WEEK	LAST YEAR	YEARLY LOW	YEARLY HIGH	YEARLY AVERAGE
BDI	1628	1821	1560	919	3192	1586
BCI	2274	2637	2041	1032	6237	2441
BPI	1695	1879	1851	924	2341	1546
BSI	1261	1331	1161	628	1521	1087
BHSI	735	772	643	390	908	612

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SECOND-HAND CONTAINER

VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS	COMMENTS
<i>BUXCOAST</i>	79,559	2001	DAEWOO, S. KOREA	GLESS	6,712	22.50M	SWISS (MSC)	ENBLOC
<i>BUXCLIFF</i>	79,501	2001	DAEWOO, S. KOREA	GLESS	6,712	22.50M		
CMA CGM BELLINI	73,235	2004	SAMSUNG, S. KOREA	GLESS	5,782	18.70M	UNDISCLOSED	
ALS APOLLO	51,758	2009	SAMSUNG, S. KOREA	GLESS	4,253	24.00M	UNDISCLOSED	
ODYSSEUS	39,420	2006	HYUNDAI MIPO, S. KOREA	GLESS	2,824	15.90M	SWISS (MSC)	
GUANGZHOU HUANGPU H2502	24,400	2025	HUANGPU WENCHONG, CHINA		1,911	30.00M	FRENCH (MARFET)	TIER III

DEMOLITION

TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION	COMMENTS
CONT	SAWASDEE SINGAPORE	20,156	1995	7,098	602	BANGLADESH	INCL ABT 550T ROB

NEWBUILDINGS

TYPE	SIZE	DELY	YARD	PRICE USD \$	BUYERS	UNITS	OPT.
CONT	4,300TEU	Q1-Q3 2028	GUANGZHOU WENCHONG	60.00M	ARKAS GROUP	4	

SECOND-HAND REEF

VESSEL'S NAME	DWT	YEAR BUILT	YARD	REEF. CAP/TY	GEAR	PRICE USD \$	BUYERS	COMMENTS
- NO SALES REPORTED THIS WEEK -								

SECOND-HAND PCC/ RORO / PASS

VESSEL'S NAME	DWT	YEAR BUILT	YARD	CARS/ LM	PAX	PRICE	BUYERS	COMMENTS
EXPRESS SKIATHOS	529	1996	VERNICOS, GREECE	184 CARS	1,410	9.00M	GREEK	

DEMOLITION

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NEWBUILDINGS

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