



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 12th 2024 (Week 15 Report No: 15.24)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	18	406.440.000	1	73.222	19	350%	0%
Tankers	7	228.850.000	2	12.164	9	133%	
Gas Tankers	1	43.500.000	0	0	1	-50%	
General Cargo	0	0	0	0	0		
Containers	5	60.900.000	1	20.156	6	400%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	1	9.760.000	0	0	1		
Ro - Ro	1	59.000.000	0	0	1	-67%	-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	33	808.450.000	4	105.542	37	154%	0%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	15	995.000	332.000.000	0	36%
Tankers	18	1.031.000	691.000.000	0	1700%
Gas Tankers	8	504.000	1.232.000.000	2	0%
General Cargo	6	72.000	0	0	
Containers	1	10.000	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	49	2.612.000	2.255.000.000	2	145%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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BULK CARRIERS		US\$/Dwt
HL HARMONY	179,655 DWT BLT 15 CHR 9 HO HA 0 x 0 T MAN-B&W 20,883 BHP SOLD FOR ABT US \$43 MIL TO USA BYRS INCL. T/C BACK TO SELLER UNTIL 10/2026-1/2027 BWTS & SCRUBBER FITTED - ECO M/E	239.35
SPRING SAMCHEONPO	119,597 DWT BLT 09 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$18,4 MIL TO CHINESE BYRS - BWTS FITTED	153.85
LOWLANDS RISE	95,711 DWT BLT 13 JPN 7 HO HA 0 x 0 T MAN-B&W 17,607 BHP SOLD FOR ABT US \$25,75 MIL TO UNDISCLOSED BYRS - SS/DD DUE	269.04
FEDERICO II	92,330 DWT BLT 09 JPN 5 HO HA MITSUBISHI 16,200 BHP SOLD FOR ABT US \$19,6 MIL TO CHINESE BYRS - SS 5/2024 - BWTS FITTED	212.28
SAMMY	82,167 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$25,13 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	305.84
SCARLET ISLAND	81,842 DWT BLT 14 PHI 7 HO HA 0 x 0 T MAN-B&W 13,039 BHP SOLD FOR ABT US \$29 MIL TO GREEK BYRS - SS 5/2024 - BWTS & SCRUBBER FITTED	354.34
GLORY AMSTERDAM	77,171 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,680 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS - DD 4/2024	155.50
W-RAPTOR	76,499 DWT BLT 07 CHR 7 HO HA MAN-B&W 12,012 BHP SOLD FOR ABT US \$12,8 MIL TO UNDISCLOSED BYRS	167.32
ARIES SUMIRE	64,276 DWT BLT 20 JPN 5 HO HA 4 x 30,7 T MAN-B&W 10,047 BHP SOLD FOR ABT US \$36,3 MIL TO BANGLADESHI BYRS - BWTS FITTED	564.75
KMARIN GENOA	63,253 DWT BLT 14 CHR 5 HO HA 4 x 36 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS - BWTS FITTED	316.19
WORLD ROYAL	61,201 DWT BLT 22 CHR 5 HO HA 4 x 30,5 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ECO M/E	571.89
RUI FU AN	56,578 DWT BLT 13 CHR 5 HO HA 4 x 35 - 4 x 36 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS	314.61
CROWNED EAGLE	55,940 DWT BLT 08 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	294.96
DAIDAN MUSTIKAWATI	55,765 DWT BLT 05 JPN 5 HO HA 4 x 30,5 T B&W 11,150 BHP SOLD FOR ABT US \$11 MIL TO CHINESE BYRS - BWTS DUE	197.26
WIKANDA NAREE	53,857 DWT BLT 13 IND 5 HO HA 4 x 36 T WARTSILA 12,889 BHP SOLD FOR ABT US \$13,66 MIL TO CHINESE BYRS - BWTS FITTED - ECO M/E	253.63

SUSANOO HARMONY	37,140 DWT BLT 20 JPN 5 HO HA 4 x 30 T MAN-B&W 8,606 BHP SOLD FOR ABT US \$29,5 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ECO M/E	794.29
MORGES	35,697 DWT BLT 11 KRS 5 HO HA 4 x 30 T MAN-B&W 10,061 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS - BWTS FITTED	392.19
FW EXCURSIONIST	34,484 DWT BLT 19 JPN 5 HO HA 4 x 30 T MAN-B&W 7,777 BHP SOLD FOR ABT US \$27 MIL TO TURKISH BYRS	782.97

TANKERS		US\$/Dwt
CALYPSO	111,930 DWT BLT 21 JPN DH 14 TNKS OIL CAP. 119,600 CBM MAN-B&W 15,105 BHP SOLD FOR ABT US \$79 MIL TO LIBYAN BYRS - BWTS & SCRUBBER FITTED - DD 7/2024	705.80
AVON	49,999 DWT BLT 19 KRS DH 14 TNKS COATED OIL CAP. 51,942 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$45,5 MIL TO USA BYRS - BWTS FITTED	910.02
JAG PAHEL	46,319 DWT BLT 04 KRS DH 16 TNKS COATED OIL CAP. 50,929 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$14,85 MIL TO UNDISCLOSED BYRS - SS 10/2024	320.60
STOLT FACTO	46,105 DWT BLT 10 KRS DH 29 TNKS COATED - COILED OIL CAP. 47,729 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS - BWTS FITTED	607.31
SAN CARLOS	37,258 DWT BLT 07 KRS DH 14 TNKS COATED - COILED OIL CAP. 41,319 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20,5 MIL TO TURKISH BYRS - BWTS FITTED - ICE CLASS 1B	550.22
CHEM BULLDOG	21,306 DWT BLT 10 JPN DH 18 TNKS COATED - COILED OIL CAP. 20,031 CBM MAN-B&W 8,810 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	1079.51
LIVARDEN	19,951 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,527 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$18 MIL TO USA BYRS - STST	902.21

GAS TANKERS		US\$/Cbm
GAS GLORIA	49,999 DWT BLT 01 JPN DB GAS CAP. 77,343 CBM MITSUBISHI 16,801 BHP SOLD FOR ABT US \$43,5 MIL TO UNDISCLOSED BYRS - DD 9/2024	562.43

CONTAINERS		US\$/Teu
BUXCOAST BUXCLIFF	79,559 DWT BLT 01 KRS 8 HO 16 HA 6,712 TEU B&W 93,160 BHP 79,501 DWT BLT 01 KRS 8 HO 16 HA 6,712 TEU B&W 93,160 BHP SOLD ENBLOC FOR ABT US \$45 MIL TO SWISS BYRS - BWTS FITTED - DD 10/2024	3352.20
ODYSSEUS	39,420 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR ABT US \$15,9 MIL TO EUROPEAN BYRS - DD 4/2024	5630.31
MAERSK DOUALA MAERSK DAKAR	33,783 DWT BLT 04 GEU 3 x 45 T 2,478 TEU B&W 29,598 BHP 33,781 DWT BLT 04 GEU 3 x 45 T 2,478 TEU B&W 29,598 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SWISS BYRS - SCRUBBER FITTED	N/A

RO-RO		US\$/DWT
HOEGH KOBE	19,670 DWT BLT 06 KRS MAN-B&W 18,436 BHP SOLD FOR ABT US \$59 MIL TO CHINESE BYRS - 6.210 CARS CAPACITY	2999.49

Passenger / Cruise		
EXPRESS SKIATHOS	529 DWT BLT 96 GRC MIRRLEES 10,604 BHP SOLD FOR ABT US \$9,76 MIL TO CYPRIOT BYRS	18449.91

NEWBUILDING ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.000	Oldendorff Carriers	GER	Jiangsu New Hantong	PRC	2026	\$ 30 MIL
<i>EXERCISED OPTION</i>							
2	64.000	Kawana Kaiun	JPN	Nantong COSCO	PRC	2026	N/A
1	64.000	Chartworld	GR	New Dayang	PRC	2025	N/A
<i>EXERCISED OPTION</i>							
8	64.000	Hua Xia Financial Leasing	PRC	New Dayang	PRC	DEC 2025	\$ 34 MIL
<i>METHANOL READY - EEDI PHASE III</i>							
2	63.500	D'Amico Dry	ITA	Nantong Xiangyu	PRC	DEC 2025	N/A
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	115.000	Singfar	SPORE	New Times	PRC	2027	N/A
2	115.000	Union Maritime	UK	Hyundai Vietnam	VTM	NOV 2027	\$ 71 MIL
4	50.000	Panocean	SKR	Hyundai Mipo	SKR	2026	\$ 51.75 MIL
<i>SCRUBBER FITTED</i>							
4	50.000	EuroGreen Maritime	FRA	Wuhu	PRC	2026-2027	\$ 63 MIL
<i>METHANOL DUAL FUEL - BATTERY HYBRID - WIND ASSISTED - 7 YEARS T/C TO EQUINOR</i>							
2	49.500	Leonhardt & Blumberg	GER	GSI	PRC	2027	\$ 45 MIL
<i>SCRUBBER FITTED - METHANOL READY</i>							
4	18.000	Mercurius Shipping	NLD	New Jiangzhou Union	PRC	2027-2028	N/A
<i>STST</i>							
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	96.000	K-Line/Hyundai Glovis	JPN/SKR	Hanwha Ocean	SKR	2026-2027	\$230 MIL
<i>17A.000 CBM - QATAR ENERGY PROJECT</i>							
4	30.000	Capital	GR	Hyundai Ulsan	SKR	2027	\$ 78 MIL
<i>45.000 CBM - DUAL FUEL</i>							
CONTAINERSHIPS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	PNSC	PAK	Karachi Shipyard	PAK	2027	N/A
<i>1.100 TEU</i>							
GENERAL CARGO							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	12.000	Candler Schiffahrt	GER	Jiang Xi New Jiangzhou	GER	2025-2026	N/A
PASSENGER / CRUISE							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	N/A	Carnival Cruise Line	USA	Meyer Werft	GER	2027	N/A

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
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Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
JIN HAI FU	73.222	1995	KOREA, SOUTH	10.607	4.974.683	469	N/A
TANKERS							
ASPHALT PRINCESS	9.748	1976	NORWAY	3.271	N/A	N/A	INDIA
LU ZHOU	2.416	1983	JAPAN	N/A	N/A	N/A	BANGLADESH
CONTAINER							
SAWASDEE SINGAPORE	20.156	1995	GERMANY	7.098	4.272.996	602	BANGLADESH

INC. 550 TONS BUNKERS ROB

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE					
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VESSEL TYPE	WEEK 15		WEEK 14		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	73222	1	69.045	0%
Tankers	2	12164	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	20156	1	12.895	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	2	15.250	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	105.542	4	97.190	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY					
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DEMO COUNTRY	WEEK 15		WEEK 14		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	22.572	1	12.895	100%
India	1	9.748	1	3.250	0%
Pakistan	0	0	1	69.045	-100%
China	0	0	0	0	
Turkey	0	0	1	12.000	-100%
Unknown	1	73.222	0	0	
TOTAL	4	105.542	4	97.190	0%