



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 8th 2024 (Week 10 Report No: 10.24)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYP	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	21	428.400.000	2	80.630	23	0%	-50%
Tankers	7	230.600.000	2	13.142	9	0%	
Gas Tankers	5	263.000.000	0	0	5	0%	
General Cargo	1	0	1	8.642	2	0%	-75%
Containers	5	37.500.000	1	22.219	6	0%	-67%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VLS/Demo	39	959.500.000	6	124.633	45	0%	-50%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	23	3.647.400	1.399.000.000	0	188%
Tankers	22	3.010.100	841.600.000	0	267%
Gas Tankers	1	9.000	0	2	-93%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	6	144.000	756.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	-100%
TOTAL	52	6.810.500	2.996.600.000	2	18%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: snv@goldendestiny.com – Website: www.goldendestiny.com



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
SHIN KORYU	207,991 DWT BLT 09 JPN 9 HO HA MAN-B&W 22,583 BHP SOLD FOR ABT US \$34 MIL TO SINGAPOREAN BYRS - SS 10/2024	163.47
PENELOPE T	180,201 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$23,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED	132.07
PANAYIOTA K	92,018 DWT BLT 10 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$20,45 MIL TO UNDISCLOSED BYRS - BWTS FITTED	222.24
SANKO HAWKING	82,514 DWT BLT 21 JPN 7 HO HA 0 x 0 T MAN-B&W 12,236 BHP SOLD FOR ABT US \$41,5 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED	502.94
AQUAVITA SOL	81,541 DWT BLT 20 CHR 7 HO HA 0 x 0 T MAN-B&W 13,504 BHP SOLD FOR ABT US \$35,5 MIL TO GREEK BYRS - ECO M/E	435.36
PARASKEVI 2	74,979 DWT BLT 11 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$20,3 MIL TO UNDISCLOSED BYRS - BWTS FITTED	270.74
EAUBONNE	63,308 DWT BLT 14 CHR 5 HO HA 4 x 45 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$23 MIL TO GREEK BYRS - BWTS FITTED - ECO M/E	363.30
SYROS ISLAND ANDROS ISLAND	63,008 DWT BLT 15 CHR 5 HO HA 4 x 35 T MAN-B&W 11,135 BHP 63,008 DWT BLT 16 CHR 5 HO HA 4 x - 4 x 35 T MAN-B&W 11,135 BHP SOLD ENBLOC FOR ABT US \$52,5 MIL TO GREEK BYRS - ECO M/E	416.61
ASL FORTUNE	58,096 DWT BLT 12 PHI 5 HO HA 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$19,3 MIL TO GREEK BYRS - BWTS FITTED	332.21
PARADISE ISLAND	57,835 DWT BLT 14 PHI 5 HO HA 4 x 30 T MAN-B&W 11,529 BHP SOLD FOR ABT US \$21,9 MIL TO UNDISCLOSED BYRS - BWTS FITTED	378.66
SIFNOS	57,050 DWT BLT 10 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,9 MIL TO UNDISCLOSED BYRS - BWTS FITTED	243.65
V RICH	56,546 DWT BLT 14 CHR 5 HO HA 4 x 35 - 4 x 36 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$18,5 MIL TO UNDISCLOSED BYRS WITH SS/DD PASSED - ECO M/E - TIER II	327.17
CRESTED EAGLE	55,989 DWT BLT 09 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$14,95 MIL TO CHINESE BYRS - BWTS & SCRUBBER FITTED - ECO M/E - SS/DD 4/2024	267.02
PACIFIC TAMARITA	52,292 DWT BLT 01 PHI 5 HO HA 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$8,2 MIL TO CHINESE BYRS - DD 7/2024	156.81
NUEVA FORTUNA	50,992 DWT BLT 03 JPN 5 HO HA 4 x 30 T B&W 10,400 BHP SOLD FOR ABT US \$9,1 MIL TO UNDISCLOSED BYRS - DD 12/2024	178.46
ZEPHYR VENTURE	43,459 DWT BLT 17 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS	N/A

LIANGCHOW	39,685 DWT BLT 15 CHR 5 HO HA 4 x 30 - 4 x 36 T WARTSILA 8,226 BHP	
LINTAN	39,641 DWT BLT 15 CHR 5 HO HA 4 x 30 - 4 x 36 T WARTSILA 8,226 BHP	
	SOLD ENBLOC FOR ABT US \$41 MIL TO UK BYRS - ECO M/E	516.85
WESTERN LONDON	39,260 DWT BLT 15 CHR 5 HO HA 4 x 30 T MAN-B&W 8,226 BHP	
	SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	483.95
PAN KRISTINE	33,303 DWT BLT 11 CHR 5 HO HA 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$11,5 MIL TO GREEK BYRS - BWTS FITTED - DD 10/2024	345.31

TANKERS		US\$/Dwt
C. VISION	314,000 DWT BLT 04 KRS DH 17 TNKS OIL CAP. 325,904 CBM B&W 39,899 BHP SOLD FOR ABT US \$31,5 MIL TO CHINESE BYRS - SCRUBBER FITTED - SS/DD 6/2024	100.32
ACHELOUS	299,868 DWT BLT 04 JPN DH 17 TNKS OIL CAP. 343,010 CBM SULZER 36,927 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS - BWTS & SCRUBBER FITTED - SS/DD 9/2024	96.71
KARVOUNIS	156,229 DWT BLT 13 JPN DH 14 TNKS COILED OIL CAP. 161,578 CBM MAN-B&W 22,121 BHP SOLD FOR ABT US \$67,8 MIL TO TURKISH BYRS - BWTS & SCRUBBER FITTED	433.98
SEA HAZEL	106,085 DWT BLT 04 JPN DH 14 TNKS COILED OIL CAP. 114,413 CBM B&W 16,642 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	273.37
GLADIATOR	72,910 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 84,623 CBM MAN-B&W 15,659 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	246.88
GLENDIA MELANIE	47,162 DWT BLT 10 KRS DH 14 TNKS COATED OIL CAP. 52,100 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$27,3 MIL TO CHINESE BYRS - BWTS FITTED	578.86
NQ ACACIA	19,801 DWT BLT 16 CHR DH 20 TNKS COATED OIL CAP. 22,688 CBM MAN-B&W 9,381 BHP SOLD FOR ABT US \$28 MIL TO UAE BYRS - IMO II - STST - ECO M/E	1414.07

GAS TANKERS		US\$/Cbm
CHINAGAS LEGEND	55,368 DWT BLT 20 CHR DH GAS CAP. 82,397 CBM WINGD 17,043 BHP	
CHINAGAS GLORY	55,183 DWT BLT 20 CHR DH GAS CAP. 82,328 CBM WINGD 17,043 BHP	
	SOLD ENBLOC FOR ABT US \$180 MIL TO CHINESE BYRS WITH T/C ATTACHED - SCRUBBER FITTED	1092.73
MANTA SALACAK	29,536 DWT BLT 07 KRS DB GAS CAP. 38,197 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$40 MIL TO SOUTH KOREAN BYRS	1047.20
CLIPPER HELEN	18,110 DWT BLT 07 GEU DB GAS CAP. 16,789 CBM WARTSILA 13,215 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS - ECO M/E	1906.01
DL LILY	4,999 DWT BLT 11 JPN DH GAS CAP. 4,918 CBM MITSUBISHI 4,623 BHP SOLD FOR ABT US \$11 MIL TO SOUTH KOREAN BYRS - SS/DD 6/2024	2236.68

GENERAL CARGO		US\$/Dwt
BJ QUEEN	11,421 DWT BLT 04 JPN 2 HO HA 2 x 30 - 1 x 30 T MAN-B&W 5,302 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - BWTS FITTED	N/A
CONTAINERS		US\$/Teu
SATIE	39,359 DWT BLT 06 KRS 2,824 TEU MAN-B&W 34,300 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
AS CLARITA	38,608 DWT BLT 06 KRS 2,846 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS	3689.39
STARSHIP LEO	23,927 DWT BLT 13 KRS 1,891 TEU MAN-B&W 13,963 BHP SOLD FOR ABT US \$16 MIL TO VIETNAMESE BYRS	8461.13
PEGASUS YOTTA PEGASUS UNIX	13,007 DWT BLT 05 KRS 962 TEU MAN-B&W 10,686 BHP 13,002 DWT BLT 07 KRS 962 TEU MAN-B&W 10,710 BHP SOLD ENBLOC FOR ABT US \$11 MIL TO MALAYSIAN BYRS	5717.26

NEWBUILDING ORDERS

BULK CARRIERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	210.000	Berge Bulk	SPORE	Qingdao Beihai	PRC	2027	\$ 80 MIL	
<i>DUAL FUEL AMMONIA READY - TIER III - EEDI PHASE III</i>								
4	210.000	Eastern Pacific	SPORE	Qingdao Beihai	PRC	2028	\$ 80 MIL	
<i>AMMONIA DUAL FUEL</i>								
5	210.000	Bocimar	BEL	Qingdao Beihai	PRC	2027-2028	\$ 66 MIL	
<i>DECLARED OPTION - DUAL FUEL AMMONIA READY - EEDI PHASE III - TIER III</i>								
4	180.000	Norden	DNK	N/A	N/A	2025/2027	\$ 73 MIL	
4	82.000	Sea Traders	GR	Hengli	PRC	2027-2028	\$ 35 MIL	
<i>WIDE BEAM</i>								
2	81.200	Diana Shipping	GR		PRC	2028	\$ 46 MIL	
<i>DECLARED OPTION - ORDER SUBJECT TO SATISFACTORY FINANCIAL ARRANGEMENTS - METHANOL DUAL FUEL</i>								
2	63.500	Atlantska Providba	CRO	Hantong	PRC	2026	\$ 32.5 MIL	
TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	320.000	Magni Partners	NOR	New Times	PRC	2027	\$ 138 MIL
<i>DECLARED OPTION</i>								
2	319.000	Trafigura Beheer	NLD	Jiangsu New Hantong	SKR	SH 2026	\$ 120 MIL	
<i>SCRUBBER FITTED</i>								
2	+2	300.000	DHT Holdings	USA	Hyundai Samho	SKR	SH 2026	\$ 128.5 MIL
1	300.000	Samos Steamship	GR	Japan Marine United	JPN	1Q 2025	N/A	
1	115.000	Transpetrol Services	BEL	Hyundai Vietnam	VTM	2025	\$ 68.6 MIL	
<i>DECLARED OPTION - SCRUBBER FITTED</i>								
2	111.000	Eastern Pacific	SPORE	Guangzhou International	PRC	2026	N/A	
1	110.000	Samos Steamship	GR	Sumitomo	JPN	2Q 2025	N/A	
4	50.000	Hartree	USA	Penglai Zhongbai	PRC	4Q 2025 - 3Q 2026	N/A	
2	40.200	Sea Hawk Maritime	GR	Saiki	JPN	2025	N/A	
2	25.400	Lepta Shipping	JPN	Fukuoka	JPN	2025-2026	N/A	
1	19.900	Lepta Shipping	JPN	Fukuoka	JPN	2026	N/A	
2	17.000	Euronav NV	BEL	Jinling	PRC	2026-2027	N/A	
<i>BITUMEN TANKERS - METHANOL DUAL FUEL - OPTION FOR RETROFITTING AMMONIA FUEL LATER</i>								
GAS TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
1	9.000	Sea Hawk Gas	GR	N/A	JPN	2027	N/A	
<i>11.000 CBM - LOI STAGE</i>								
PCC								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
4	+6	25.000	Seaspan Corp	CAN	Shanghai Waigaoqiao	PRC	2029	\$ 122 MIL
<i>10.800 CEU - METHANOL & AMMONIA DUAL FUEL READY</i>								
2	22.000	Ray Car Carriers	ISR	Hyundai Mipo	SKR	2028	\$ 134 MIL	
<i>7.500 CEU - LNG DUAL FUEL</i>								

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ISL STAR	74.461	1999	JAPAN	10.177	5.373.456	528	BANGLADESH
ASIA CEMENT No. 1	6.169	1980	TAIWAN	N/A	N/A	N/A	BANGLADESH AS IS KEELUNG
TANKERS							
KELSIE	8.143	1994	BELGIUM	3.535	3.057.775	865	N/A <i>AS IS BATAM - IT HAS SIGNIFICANT QUANTITY OF STAINLESS STEEL</i>
EASTERN TIGER	4999	1997	JAPAN	2.024	N/A	N/A	N/A BYRS HAVE INDIAN SUB-CON OPTION
GENERAL CARCO							
OSCAR 1	8.642	1995	JAPAN	2.516	1.195.100	475	INDIA
CONTAINER							
MERATUS MEDAN 2	22.219	1991	JAPAN	7.291	3.681.955	505	N/A <i>AS IS JAKARTA - 1.300 TEU - 200 PLUGS</i>

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 10		WEEK 9		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	80630	4	315.283	-50%
Tankers	2	13142	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	8642	4	31.420	-75%
Containers	1	22219	3	59.761	-67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	134.000	-100%
TOTAL	6	124.633	12	540.464	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 10		WEEK 9		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	80.630	5	156.647	-60%
India	1	8.642	2	9.464	-50%
Pakistan	0	0	2	218.397	-100%
China	0	0	0	0	
Turkey	0	0	1	4.106	-100%
Unknown	3	35.361	2	151.850	50%
TOTAL	6	124.633	12	540.464	-50%