



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: September 11th 2020 (Week 37 Report No: 37.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	115,950,000	4	697,071	19	88%	300%
Tankers	9	64,830,000	3	152,020	12	0%	50%
Gas Tankers	0	0	0	0	0		
General Cargo	2	3,500,000	2	22,941	4		
Containers	5	43,300,000	0	0	5	25%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	31	227,580,000	9	872,032	40	48%	200%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	1,629,000	494,000,000	2	550%
Tankers	1	8,000	0	1	-90%
Gas Tankers	2	124,000	220,000,000	0	-67%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	1,761,000	714,000,000	3	-24%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AZUL VICTORIA	206,291 DWT BLT 06 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$13 MIL TO CHINESE BYRS	63.02
LOWLANDS KAMSAR	82,206 DWT BLT 10 JPN 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$15 MIL TO GREEK BYRS.SS FRESHLY PASSED.	182.47
YM EFFORT	81,702 DWT BLT 08 JPN 7 HO HA MAN-B&W 16,451 BHP SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	146.88
ELENA II	76,741 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,549 BHP SOLD FOR ABT US \$8.1 MIL TO GREEK BYRS.SS DUE 03/2021	105.55
IKAN SEMBAK	61,358 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.	211.87
IRON LADY V	57,295 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.3 MIL TO CHINESE BYRS.SS/DD DUE 01/2021	144.86
WATFORD	57,022 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,713 BHP SOLD FOR ABT US \$8.8 MIL TO UNDISCLOSED BYRS.	154.33
SKUA	53,350 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,665 BHP SOLD FOR ABT US \$5.4 MIL TO CHINESE BYRS.DD FRESHLY PASSED	101.22
GLOBAL GARNET	52,223 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,938 BHP SOLD FOR ABT US \$6.5 MIL TO CHINESE BYRS.INSPECTION WAIVED	124.47
EJ OCEAN	46,570 DWT BLT 98 JPN 5 HO HA CR 4 x 25 T SULZER 10,325 BHP	
IVY OCEAN	45,690 DWT BLT 99 JPN 5 HO HA CR 4 x 30 T B&W 9,751 BHP SOLD ENBLOC FOR ABT US \$7.4 MIL TO CHINESE BYRS	80.21
ELENA TOPIC	45,333 DWT BLT 99 JPN 5 HO HA CR 4 x 30 T B&W 11,640 BHP SOLD FOR AN UNDISCLOSED PRICE TO UKRAINIAN BYRS	N/A
ANGELIC ZEPHYR	37,780 DWT BLT 14 JPN 5 HO 6 HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$14.25 MIL TO SPOREAN BYRS. SS/DD DUE 11/2020. OPEN HATCH	377.18
ZEYNEP KIRAN	29,330 DWT BLT 01 TRK 5 HO HA CR 4 x 30 T B&W 10,686 BHP SOLD FOR ABT US \$4.2 MIL TO UNDISCLOSED BYRS	143.20

TANKERS		US\$/Dwt
ADS STRATUS	299,157 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 324,710 CBM MAN-B&W 34,112 BHP SOLD FOR ABT US \$25.5 MIL TO UNDISCLOSED BYRS	85.24
PETROPAVLOVSK	106,532 DWT BLT 02 JPN DH 12 TNKS COILED OIL CAP. 114,413 CBM B&W 16,098 BHP SOLD FOR ABT US \$10.2 MIL TO RUSSIAN BYRS.DD DUE 12/2020	95.75
MINERVA MAYA	105,709 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 115,604 CBM B&W 16,680 BHP SOLD FOR ABT US \$12.2 MIL TO VIETNAMESE BYRS.SS/DD FRESHLY PASSED	115.41
RESOLVE	76,020 DWT BLT 99 KRS DH 10 TNKS COATED - COILED OIL CAP. 73,083 CBM B&W 16,675 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BABEL	69,999 DWT BLT 99 JPN DH 12 TNKS COATED - COILED OIL CAP. 79,280 CBM SULZER 14,401 BHP SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS	110.72
LOVELY LADY	47,431 DWT BLT 99 CRT DH 10 TNKS COATED - COILED OIL CAP. 51,977 CBM B&W 11,298 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS	137.04
RIDGEBURY COLETTE B RIDGEBURY ELVIA B	37,293 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 40,799 CBM MAN-B&W 12,889 BHP 37,280 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 40,799 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UK BYRS. ICE CLASS 1A	N/A
XIN SHENG	4,922 DWT BLT 14 CHR DH COILED OIL CAP. CBM CHINESE STD. TYPE 2,651 BHP SOLD FOR ABT US \$2.68 MIL TO UNDISCLOSED BYRS	544.49

CONTAINERS		US\$/Teu
MEMPHIS	68,618 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP	
LAS VEGAS	68,578 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP	
CHICAGO	68,411 DWT BLT 08 KRS 6 HO 5,085 TEU MAN-B&W 55,920 BHP SOLD ENBLOC FOR ABT US \$28.5 MIL TO GREEK BYRS	1,868.24
MIAMI	68,463 DWT BLT 07 KRS 6 HO 7 HA 5,085 TEU MAN-B&W 55,920 BHP SOLD FOR ABT US \$8.5 MIL TO SPOREAN BYRS.OLD SALE	1,671.58
MOEN ISLAND	39,333 DWT BLT 05 KRS 6 HO 2,824 TEU MAN-B&W 34,357 BHP SOLD FOR ABT US \$6.3 MIL TO SPOREAN BYRS. SS/DD DUE 10/2020	2,230.88

GENERAL CARGO		US\$/Dwt
TONG CHENG 603	5,821 DWT BLT 10 CHR CHINESE STD. TYPE 3,000 BHP SOLD FOR ABT US \$1.9 MIL TO CHINESE BYRS.AT AUCTION	326.40
TONG CHENG 604	5,821 DWT BLT 10 CHR CHINESE STD. TYPE 3,000 BHP SOLD FOR ABT US \$1.6 MIL TO CHINESE BYRS.AT AUCTION	274.87

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
3	209,000	Eastern Pacific	SPORE	SWS	PRC	2022	\$66 mil	
<i>Dual Fuelled.Against long term charter</i>								
2	209,000	Eastern Pacific	SPORE	New Times	PRC	2022	\$66 mil	
<i>Dual Fuelled.Against long term charter</i>								
4	+4	82,000	China Minsheng Trust	PRC	Chengxi, China	PRC	2022	\$27 mil
2	64,000	Grand Blue Shipping	SPORE	Tsuneishi Cebu	PHI	2022	N/A	
2	64,000	Noma Kaiun	JPN	Tsuneishi Cebu	PHI	2022	\$28 mil	

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	8,000	China Shipping Chemical	PRC	Chuangdong	PRC	2022	N/A
<i>Stainless Steel.Chemical carriers</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	62,000	Tianjin Southwest Maritime	PRC	Jiangnan	PRC	2022	\$110 mil
<i>99,000 cbm VLEC. Against 15 years charter by Zhejiang Satellite Petrochemical</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 37-2020		WEEK 36-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	697,071	1	22,256	300%
Tankers	3	152,020	2	114,077	50%
Gas Tankers	0	0	0	0	
General Cargo	2	22,941	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	872,032	3	136,333	200%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 37-2020		WEEK 36-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	0	0	0	0	
Pakistan	2	76,601	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	7	795,431	3	136,333	133%
TOTAL	9	872,032	3	136,333	200%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
STELLAR QUEEN	305,846	1994	JAPAN	38,509	13,670,695	355	N/A
STELLAR HERMES	295,520	1994	KOREA, SOUTH	37,509	13,315,695	355	N/A
BARA ANUGERAH	48,131	1994	CROATIA	10,283	3,475,654	338	N/A
KHAN S	47,574	1996	JAPAN	7,585	2,806,450	370	PAKISTAN
TANKERS							
JAG LEELA	105,148	1999	KOREA, SOUTH	17,027	4,299,318	252.5	N/A AS IS INDONESIA
AL NABILA 5	29,027	1993	BULGARIA	9,557	3,669,888	384	PAKISTAN
GT LIBERTY	17,845	1990	JAPAN	5,152	2,138,080	415	N/A
GENERAL CARGO							
STAR B	11,667	1979	JAPAN	4,691	1,726,288	368	N/A
RITAJ-A	11,274	1982	JAPAN	2,877	1,021,335	355	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 4/9/2020	MON 7/9/2020	TUES 8/9/2020	WED 9/9/2020	THUR 10/9/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 37 13/9/2019
DRY INDICES											
BDI	1,395	1,362	1,349	1,328	1,296	1,269	-126	-9.03%	320	32.79%	2,312
Handy	570	569	568	567	565	562	-8	-1.40%	100	21.51%	691
BHSI TC AVERAGE	10,254	10,246	10,224	10,200	10,163	10,122	-132	-1.29%	1,787	21.33%	10,049
Supramax	958	953	949	941	931	923	-35	-3.65%	246	35.91%	1,299
BSI 58 TC AVERAGE	10,537	10,481	10,441	10,346	10,238	10,150	-387	-3.67%	2,699	35.80%	14,675
Kamsarmax	1,515	1,473	1,449	1,414	1,370	1,337	-178	-11.75%	367	36.59%	2,133
BPI 82k TC AVERAGE	13,635	13,260	13,040	12,724	12,330	12,036	-1,599	-11.73%	3,299	36.53%	17,077
Capesize	2,019	1,960	1,942	1,916	1,867	1,818	-201	-9.96%	221	13.43%	4,547
BCI TC AVERAGE	16,748	16,252	16,102	15,892	15,482	15,075	-1,673	-9.99%	3,506	29.28%	33,996
WET INDICES											
BCTI	477	477	483	465	464	461	-16	-3.35%	-425	-47.81%	450
BDTI	452	466	444	446	447	450	-2	-0.44%	-1,056	-70.26%	708
CURRENCY EXCHANGE											
	previous week	FRI 4/9/2020	MON 7/9/2020	TUES 8/9/2020	WED 9/9/2020	THUR 10/9/2020	for the week	% change			
Y/\$	106.1187	106.3537	106.2925	105.9929	106.2307	106.1874	0.0687	0.06%	Japanese Yen		
\$/GBP	1.3262	1.3230	1.3161	1.3194	1.3009	1.2846	-0.0416	-3.14%	Pound Sterling		
INR/\$	73.4214	73.3041	73.4605	73.7616	73.3756	73.4423	0.0209	0.03%	Indian Rupee		
\$/Euro	1.1829	1.1816	1.1818	1.1788	1.1811	1.1877	0.0048	0.41%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 4/9/2020	MON 7/9/2020	TUES 8/9/2020	WED 9/9/2020	THUR 10/9/2020	for the week	% change			
\$/ US Bbl	44.13	42.66	42.03	39.78	40.99	40.54	-3.59	-8.14%	BRENT		
\$/ US Bbl	41.37	39.77	39.10	36.76	38.05	37.30	-4.07	-9.84%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 04/09/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	69.594	-0.225						
	SUEZMAX	5 years old	158,000	48.112	-0.138						
	AFRAMAX	5 years old	115,000	37.792	-0.052						
	MR PRODUCT TANKER	5 years old	51,000	27.358	-0.300						
DRY BULK	CAPE SIZE	5 years old	180,000	31.653	0.123						
	KAMSARMAX	5 years old	82,500	21.239	-0.004						
	SUPRAMAX	5 years old	58,328	15.207	-0.013						
	HANDYSIZE	5 years old	38,200	14.710	-0.004						

Disclaimer:

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